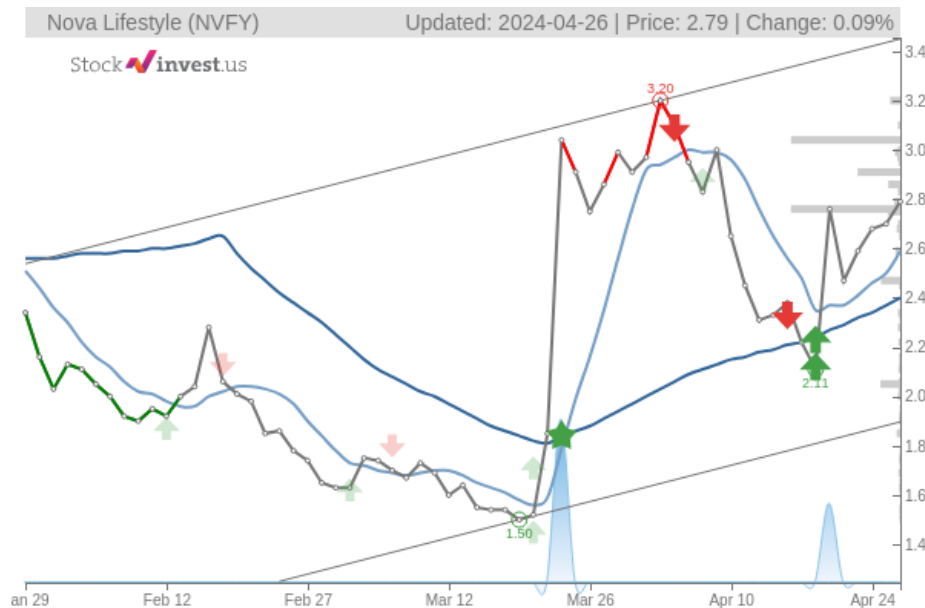


# Nova Lifestyle (Fri, Apr 26, 2024)

Buy candidate since Apr 19, 2024

Gain 1.09%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **4.48**  
#/ 30083

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Nova Lifestyle** stock price gained **3.33%** on the last trading day (Friday, 26th Apr 2024), rising from **\$2.70** to **\$2.79**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **7.08%** from a day low at **\$2.64** to a day high of **\$2.83**. The price has risen in 7 of the last 10 days and is up by **20.78%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **58 thousand** more shares were traded than the day before. In total, **103 thousand** shares were bought and sold for approximately **\$288.17 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **35.92%** during the next 3 months and, with a 90% probability hold a price between **\$2.58** and **\$4.69** at the end of this 3-month period.

The **Nova Lifestyle** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.59** and **\$2.40**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 32.23%. Further rise is indicated until a new top pivot has been found. **Nova Lifestyle** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Nova Lifestyle** finds support from accumulated volume at **\$2.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.86**, **\$2.91** and **\$3.04**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.187** between high and low, or **7.08%**. For the last week, the stock has had daily average volatility of **11.82%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Nova Lifestyle** stock to perform well in the short-term.

**Risk: Very High**

**Evaluation: Buy Candidate**

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