

# Norwegian Air Shuttle ASA (Fri, May 03, 2024)

Sell candidate since Apr 12, 2024

Loss -12.75%

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score: **-3.00**  
#/ 30044

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **Norwegian Air Shuttle ASA** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$1.30** to a day high of **\$1.30**. The price has fallen in 5 of the last 10 days and is down by **-13.16%** for this period.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$1.30** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.93%** during the next 3 months and, with a 90% probability hold a price between **\$1.23** and **\$1.64** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Norwegian Air Shuttle ASA** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.34** and **\$1.50**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.16**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.35**, **\$1.59** and **\$1.62**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **4.87%**.

**Norwegian Air Shuttle ASA** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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