

# Nordic Waterproofing Holding A/S (Thu, May 02, 2024)

Hold candidate since Apr 30, 2024

Loss -1.60%

StockInvest.us  
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score: **-0.398**

#10017/ 30053

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Nordic Waterproofing Holding A/S** stock price fell by **-1.60%** on the last day (Thursday, 2nd May 2024) from **kr162.60** to **kr160.00**. During the last trading day the stock fluctuated **1.38%** from a day low at **kr159.40** to a day high of **kr161.60**. The price has fallen in 4 of the last 10 days and is down by **-5.55%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-383** shares and in total, **5** thousand shares were bought and sold for approximately **kr750.24** thousand.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **kr159.67** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-3.64%** during the next 3 months and, with a 90% probability hold a price between **kr153.86** and **kr167.16** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Nordic Waterproofing Holding A/S** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **kr163.09** and **kr166.13**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr166.00**, **kr168.00** and **kr169.00**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **kr2.20** between high and low, or **1.38%**. For the last week the stock has had daily average volatility of **1.73%**.

**Nordic Waterproofing Holding A/S** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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