

# Newell Brands Inc. (Tue, Jul 02, 2024)

Sell candidate since Jun 10, 2024

Loss -14.63%

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score: **-2.95**  
#22561/ 54200

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Newell Brands Inc.** stock price fell by **-0.474%** on the last day (Tuesday, 2nd Jul 2024) from **\$6.33** to **\$6.30**. During the last trading day the stock fluctuated **2.58%** from a day low at **\$6.20** to a day high of **\$6.36**. The price has fallen in 7 of the last 10 days and is down by **-7.08%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-316 thousand** shares and in total, **3 million** shares were bought and sold for approximately **\$19.88** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$6.25** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-7.90%** during the next 3 months and, with a 90% probability hold a price between **\$5.75** and **\$7.67** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 0.318%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Newell Brands Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$6.39** and **\$7.35**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Newell Brands Inc.** finds support from accumulated volume at **\$6.28** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$6.70**, **\$6.94** and **\$7.79**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.160** between high and low, or **2.58%**. For the last week, the stock has had daily average volatility of **2.61%**.

**Newell Brands Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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