

Next Technology Holding Inc. (Mon, Jun 24, 2024)

Hold candidate since Jun 24, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.121**

#/ 52282

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

The **Next Technology Holding Inc.** stock price gained **2.87%** on the last trading day (Monday, 24th Jun 2024), rising from **\$4.87** to **\$5.01**. During the last trading day the stock fluctuated **11.35%** from a day low at **\$4.67** to a day high of **\$5.20**. The price has risen in 8 of the last 10 days and is up by **55.11%** over the past 2 weeks. Volume fell on the last day by **-19 thousand** shares and in total, **5 thousand** shares were bought and sold for approximately **\$24.78** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$4.85**, a level that may pose a second chance to hit a runner. According to fan-theory **\$7.18** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Next Technology Holding Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$4.57** and **\$4.23**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 07, 2024**, and so far it has risen 55.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Next Technology Holding Inc. finds support from accumulated volume at **\$4.84** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$5.03**, **\$5.83** and **\$5.98**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.530** between high and low, or **11.35%**. For the last week the stock has had daily average volatility of **14.53%**.

Next Technology Holding Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.