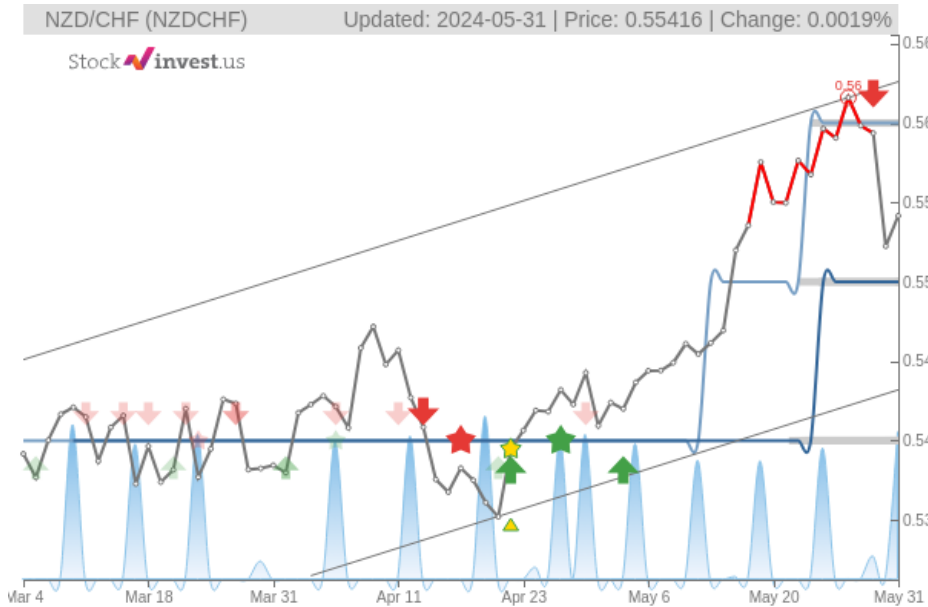


NZD/CHF (Fri, May 31, 2024)

Buy candidate since Apr 29, 2024

Gain 1.82%

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score: **2.78**

#/ 33204

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **NZD/CHF** currency pair price gained **0.348%** on the last trading day (Friday, 31st May 2024), rising from **0.552 Fr** to **0.554 Fr**. During the last trading day the currency pair fluctuated **1.17%** from a day low at **0.550 Fr** to a day high of **0.556 Fr**. The price has fallen in 6 of the last 10 days and is down by **-0.15%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **126 thousand** more shares were traded than the day before. In total, **126 thousand** shares were bought and sold for approximately **69.67 Fr** thousand.

The currency pair lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the currency pair is expected to rise **3.22%** during the next 3 months and, with a 90% probability hold a price between **0.561 Fr** and **0.581 Fr** at the end of this 3-month period.

The **NZD/CHF** currency pair holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the currency pair giving a positive forecast for the stock. On further gains, the currency pair will meet resistance from the short-term Moving Average at approximately **0.558 Fr**. On a fall, the currency pair will find some support from the long-term average at approximately **0.548 Fr**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **NZD/CHF** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 27, 2024**, and so far it has fallen **-1.32%**. Further fall is indicated until a new bottom pivot has been found.

NZD/CHF finds support from accumulated volume at **0.544 Fr** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **0.558 Fr**, **0.559 Fr** and **0.560 Fr**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **0.0064 Fr** between high and low, or **1.17%**. For the last week the currency pair has had daily average volatility of **0.365%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **NZD/CHF** currency pair to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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