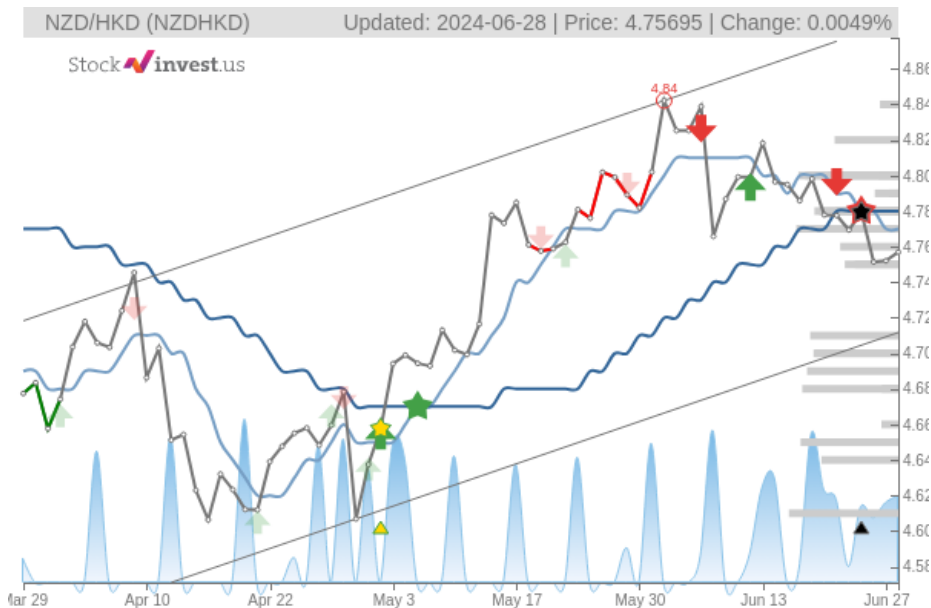


NZD/HKD (Fri, Jun 28, 2024)

Hold candidate since Jun 26, 2024

Gain 0.12%

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Tech commentaries:

The **NZD/HKD** currency pair price gained **0.103%** on the last trading day (Friday, 28th Jun 2024), rising from **HK\$4.75** to **HK\$4.76**. During the last trading day the currency pair fluctuated **0.792%** from a day low at **HK\$4.73** to a day high of **HK\$4.77**. The price has fallen in 6 of the last 10 days and is down by **-0.82%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **60 thousand** shares were bought and sold for approximately **HK\$285.94** thousand.

The currency pair lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the currency pair is expected to rise **3.58%** during the next 3 months and, with a 90% probability hold a price between **HK\$4.88** and **HK\$5.06** at the end of this 3-month period.

NZD/HKD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **NZD/HKD** currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$4.77** and **HK\$4.78**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 03, 2024**, and so far it has fallen -1.76%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

NZD/HKD finds support from accumulated volume at **HK\$4.68** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **HK\$4.77**, **HK\$4.80** and **HK\$4.80**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **HK\$0.0374** between high and low, or **0.792%**. For the last week the currency pair has had daily average volatility of **0.607%**.

NZD/HKD holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**