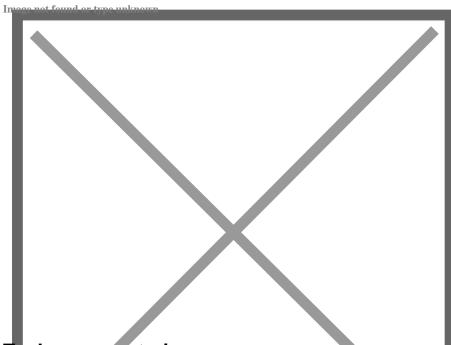
NZD/USD (Wed, Jun 26, 2024)

Sell candidate since Jun 25, 2024 Loss -0.59%

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score: -2_30

#/ 54046

Trend MV Long: MV Short: Volume: Buy MACD: Sell

Tech commentaries:

The NZD/USD currency pair price fell by -0.593% on the last day (Wednesday, 26th Jun 2024) from \$0.612 to \$0.608. During the last trading day the currency pair fluctuated 0.89% from a day low at \$0.607 to a day high of \$0.613. The price has fallen in 7 of the last 10 days and is down by -1.01% for this period. Volume has increased on the last day by 12 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 154 thousand shares were bought and sold for approximately \$93.83 thousand.

The currency pair lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the currency pair is expected to rise 4.05% during the next 3 months and, with a 90% probability hold a price between \$0.627 and \$0.650 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The NZD/USD currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.612 and \$0.612. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 06, 2024, and so far it has fallen -1.81%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). NZD/USD gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

NZD/USD finds support from accumulated volume at \$0.601 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at \$0.614, \$0.615 and \$0.617.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved \$0.0054 between high and low, or 0.89%. For the last week the currency pair has had daily average volatility of 0.501%.

The NZD/USD currency pair holds several negative signals and despite the positive trend, we believe NZD/USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this currency pair.

Risk: Low

Evaluation: Sell Candidate