

KraneShares MSCI One Belt One Road Index ETF (Fri, May 17, 2024)

Buy candidate since Mar 25, 2024

Gain 7.07%

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score: 0
#/ 29926

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **KraneShares MSCI One Belt One Road Index** ETF price gained **0.95%** on the last trading day (Friday, 17th May 2024), rising from **\$22.17** to **\$22.38**. It has now gained 7 days in a row. It is not often that ETFS manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the ETF fluctuated **0.350%** from a day low at **\$22.30** to a day high of **\$22.38**. The price has risen in 8 of the last 10 days and is up by **4.08%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **4 thousand** shares were bought and sold for approximately **\$83.69** thousand.

The ETF has broken the narrow and weak rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **\$22.11**, a level that may pose a second chance to hit a runner. According to fan-theory **\$22.69** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **KraneShares MSCI One Belt One Road Index** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$22.07** and **\$21.43**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 23, 2024**, and so far it has risen 5.91%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **KraneShares MSCI One Belt One Road Index** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$20.90** and **\$20.90**. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0780** between high and low, or **0.350%**. For the last week the ETF has had daily average volatility of **0.296%**.

KraneShares MSCI One Belt One Road Index holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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