Oclaro (Thu, Dec 27, 2018)

Buy candidate since Dec 21, 2018

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score: **0.88**

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Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Oclaro** fund on the last trading day (Thursday, 27th Dec 2018). During the last trading day the fund fluctuated **0%** from a day low at **$8.26** to a day high of **$8.26**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the fund is expected to fall **-6.66%** during the next 3 months and, with a 90% probability hold a price between **$6.63** and **$7.98** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Oclaro** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$8.26** and **$8.10**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, December 07, 2018**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Oclaro finds support from accumulated volume at $8.25 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **$8.29**, **$8.43** and **$8.44**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

Oclaro holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate