

Odyssey Group International, Inc. (Mon, May 20, 2024)

Hold candidate since May 20, 2024

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Tech commentaries:

The **Odyssey Group International, Inc.** stock price gained **70.00%** on the last trading day (Monday, 20th May 2024), rising from **\$0.0300** to **\$0.0510**. During the last trading day the stock fluctuated **133.33%** from a day low at **\$0.0300** to a day high of **\$0.0700**. The price has fallen in 5 of the last 10 days but is still up by **35.64%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **447 thousand** more shares were traded than the day before. In total, **467 thousand** shares were bought and sold for approximately **\$23.80 thousand**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0452**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0731** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Odyssey Group International, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0326** and **\$0.0388**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 69.44%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Odyssey Group International, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Odyssey Group International, Inc. finds support from accumulated volume at **\$0.0500** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0511**, **\$0.0600** and **\$0.0604**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0400** between high and low, or **133.33%**. For the last week, the stock has had daily average volatility of **35.15%**.

Odyssey Group International, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Hold/Accumulate candidate.

Risk: **Very High**

Evaluation: **Hold/Accumulate**

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