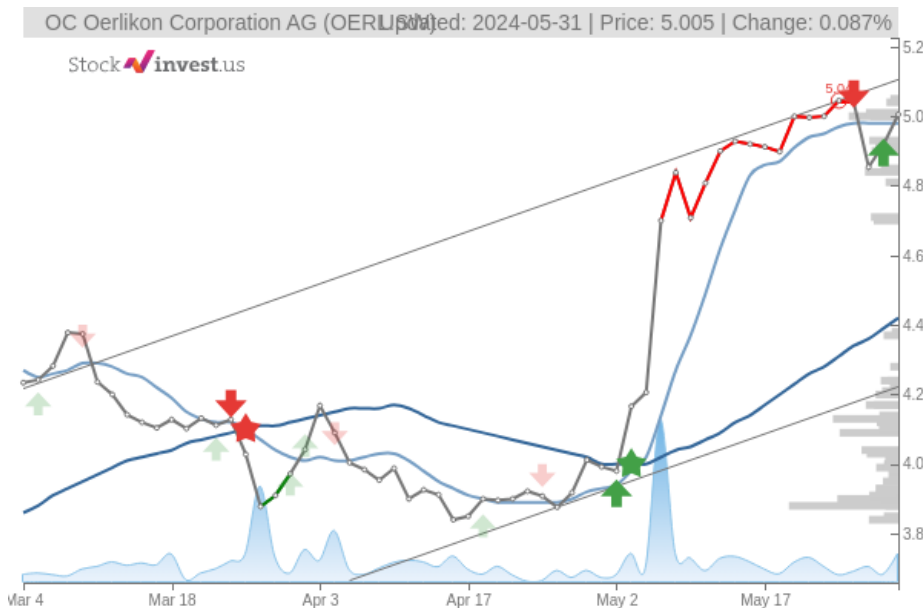


OC Oerlikon Corporation AG (Fri, May 31, 2024)

Buy candidate since Apr 26, 2024

Gain 27.74%

StockInvest.us
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score: **3.84**
#967/ 32803

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **OC Oerlikon Corporation AG** stock price gained **1.77%** on the last trading day (Friday, 31st May 2024), rising from **4.92 Fr** to **5.01 Fr**. During the last trading day the stock fluctuated **2.30%** from a day low at **4.91 Fr** to a day high of **5.03 Fr**. The price has been going up and down for this period, and there has been a 1.73% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **396 thousand** more shares were traded than the day before. In total, **699 thousand** shares were bought and sold for approximately **3.50 Fr** million.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **5.11 Fr** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **21.06%** during the next 3 months and, with a 90% probability hold a price between **5.11 Fr** and **6.18 Fr** at the end of this 3-month period.

The **OC Oerlikon Corporation AG** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **4.98 Fr** and **4.42 Fr**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 27, 2024**, and so far it has fallen **-0.793%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **4.70 Fr** and **4.13 Fr**. On the upside the stock meets some resistance just above today's level from accumulated volume at **5.04 Fr** and **5.05 Fr**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **0.113 Fr** between high and low, or **2.30%**. For the last week, the stock has had daily average volatility of **2.87%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **OC Oerlikon Corporation AG** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: High

Evaluation: Buy Candidate

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