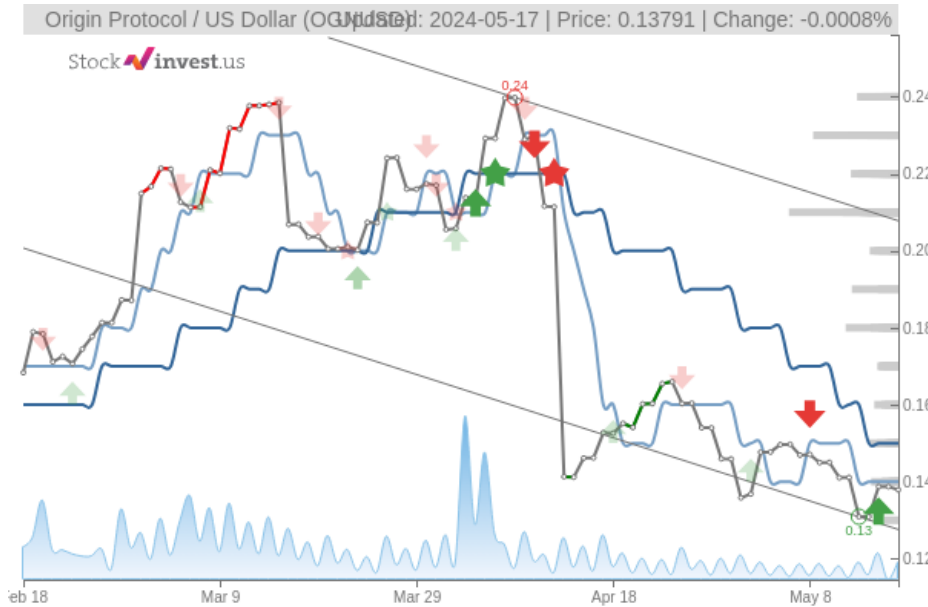


# Origin Protocol / US Dollar (Fri, May 17, 2024)

Hold candidate since May 17, 2024

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Lithuania



score: 0  
#8314/ 29925

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Origin Protocol / US Dollar** cryptocurrency price fell by **-0.591%** on the last day (Friday, 17th May 2024) from **\$0.139** to **\$0.138**. During the last trading day the cryptocurrency fluctuated **3.81%** from a day low at **\$0.134** to a day high of **\$0.139**. The price has been going up and down for this period, and there has been a **-6.12%** loss for the last 2 weeks. Volume has increased on the last day by **8 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **8 million** shares were bought and sold for approximately **\$1.10** million.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.128** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-26.04%** during the next 3 months and, with a 90% probability hold a price between **\$0.0944** and **\$0.154** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **Origin Protocol / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.148**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.137**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Origin Protocol / US Dollar** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". A buy signal was issued from a pivot bottom point on **Monday, May 13, 2024**, and so far it has risen 5.36%. Further rise is indicated until a new top pivot has been found.

**Origin Protocol / US Dollar** finds support from accumulated volume at **\$0.137** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.141**, **\$0.153** and **\$0.160**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0051** between high and low, or **3.81%**. For the last week, the cryptocurrency has had daily average volatility of **5.95%**.

**Origin Protocol / US Dollar** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: Medium**

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