

Lyxor Index Fund - Lyxor Stoxx Europe 600 Oil & Gas Ucits Etf (Fri, Jun

Sell candidate since Jun 26, 2024

Loss -0.67%

StockInvest.us
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score: **-1.66**
#/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Lyxor Index Fund - Lyxor Stoxx Europe** ETF price fell by **-0.253%** on the last day (Friday, 28th Jun 2024) from **83.03€** to **82.82€**. It has now fallen 4 days in a row. During the last trading day the ETF fluctuated **0.99%** from a day low at **82.82€** to a day high of **83.64€**. The price has fallen in 6 of the last 10 days but is still up by **0.91%** over the past 2 weeks.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-4.12%** during the next 3 months and, with a 90% probability hold a price between **77.75€** and **83.10€** at the end of this 3-month period.

There are mixed signals in the ETF today. The **Lyxor Index Fund - Lyxor Stoxx Europe** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **83.42€** and **84.96€**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 1.46%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Lyxor Index Fund - Lyxor Stoxx Europe finds support from accumulated volume at 82.51€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **84.61€**, **86.15€** and **86.99€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0.82€** between high and low, or **0.99%**. For the last week the ETF has had daily average volatility of **1.17%**.

Lyxor Index Fund - Lyxor Stoxx Europe holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**