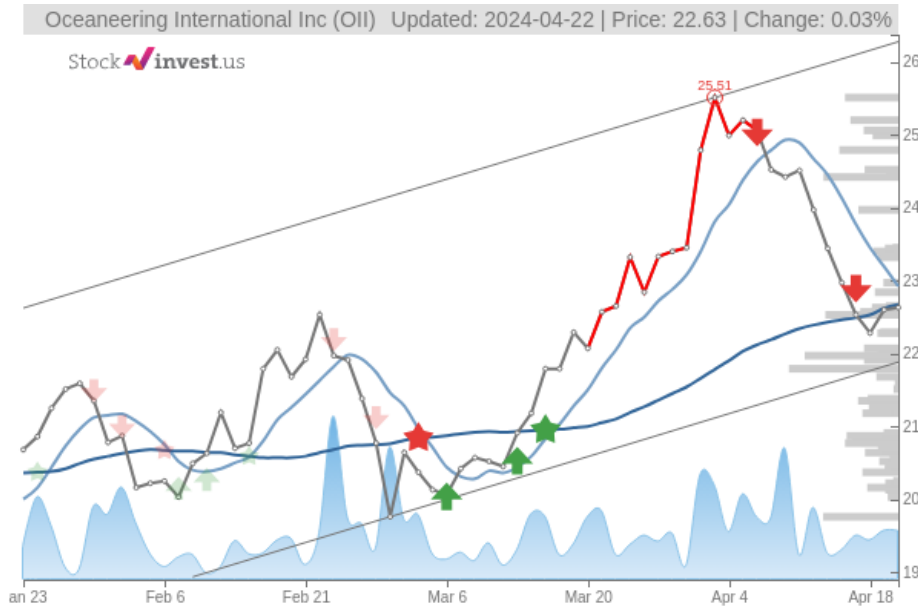


Oceaneering International Inc (Mon, Apr 22, 2024)

Sell candidate since Apr 18, 2024

Gain 1.57%

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score: **-3.18**

#15796/ 30110

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Oceaneering International Inc** stock price gained **0.133%** on the last trading day (Monday, 22nd Apr 2024), rising from **\$22.60** to **\$22.63**. During the last trading day the stock fluctuated **4.31%** from a day low at **\$22.02** to a day high of **\$22.97**. The price has fallen in 7 of the last 10 days and is down by **-9.7%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **168** more shares were traded than the day before. In total, **741** thousand shares were bought and sold for approximately **\$16.76** million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$21.88** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **16.15%** during the next 3 months and, with a 90% probability hold a price between **\$25.41** and **\$30.52** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Oceaneering International Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$22.92** and **\$22.67**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 03, 2024**, and so far it has fallen **-11.29%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Oceaneering International Inc finds support from accumulated volume at **\$21.97** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$24.42**, **\$24.79** and **\$25.51**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.95** between high and low, or **4.31%**. For the last week, the stock has had daily average volatility of **3.48%**.

The **Oceaneering International Inc** stock holds several negative signals and despite the positive trend, we believe **Oceaneering International Inc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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