

AccuShares S&P GSCI Crude Oil Excess Return Up Shares (Wed, Apr

Sell candidate since Feb 21, 2020

Loss -98.42%

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score: **-3.97**
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|-----------|------|
| Trend: | Sell |
| MV Long: | Sell |
| MV Short: | Sell |
| Pivot: | Buy |
| Volume: | Sell |
| MACD: | Buy |

Tech commentaries:

No changes to the price of **AccuShares S&P GSCI Crude Oil Excess** ETF on the last trading day (Wednesday, 15th Apr 2020). During the last trading day the ETF fluctuated **0%** from a day low at **\$0.217** to a day high of **\$0.217**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The ETF lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$1.39** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. The **AccuShares S&P GSCI Crude Oil Excess** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.217** and **\$2.51**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Friday, March 27, 2020**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the ETF may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0%**.

AccuShares S&P GSCI Crude Oil Excess holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: Low

Evaluation: Sell Candidate

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