OkLetsPlay USD (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2024 Gain 16.36%



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#/ 54216

Hold
Buy

Tech commentaries:

The OkLetsPlay USD stock price gained 16.36% on the last trading day (Friday, 28th Jun 2024), rising from \$0.0007 to \$0.0008. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 24.27% from a day low at \$0.0006 to a day high of \$0.0008. The price has risen in 6 of the last 10 days and is up by 27.79% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 264 more shares were traded than the day before. In total, 298 shares were bought and sold for approximately \$0.229.

Given the current short-term trend, the stock is expected to fall -45.30% during the next 3 months and, with a 90% probability hold a price between \$0.0003 and \$0.0004 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The OkLetsPlay USD stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$0.0006 and \$0.0007. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 31.73%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). OkLetsPlay USD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0007 and \$0.0007. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0008, \$0.0009 and \$0.0010.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0002 between high and low, or 24.27%. For the last week, the stock has had daily average volatility of 8.67%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate