

# OneWater Marine Inc. (Fri, Jun 28, 2024)

Buy candidate since May 24, 2024

Gain 7.32%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.10**

#2296/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **OneWater Marine Inc.** stock price gained **1.47%** on the last trading day (Friday, 28th Jun 2024), rising from **\$27.17** to **\$27.57**. During the last trading day the stock fluctuated **2.27%** from a day low at **\$27.27** to a day high of **\$27.89**. The price has risen in 7 of the last 10 days and is up by **1.4%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **60 thousand** more shares were traded than the day before. In total, **142 thousand** shares were bought and sold for approximately **\$3.90 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **12.33%** during the next 3 months and, with a 90% probability hold a price between **\$25.19** and **\$36.04** at the end of this 3-month period.

The **OneWater Marine Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$27.53** and **\$26.90**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 05, 2024**, and so far it has fallen **-11.58%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$23.83** and **\$22.99**. On the upside the stock meets some resistance from accumulated volume at **\$29.64**, **\$30.29** and **\$31.18**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.620** between high and low, or **2.27%**. For the last week, the stock has had daily average volatility of **3.01%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **OneWater Marine Inc.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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