

SPDR RUSSELL 1000 YIELD FOCUS ETF (Thu, Jun 27, 2024)

Sell candidate since Jun 26, 2024

Loss -0.29%

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score: **-2.17**
#18865/ 54252

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **SPDR RUSSELL 1000 YIELD FOCUS** ETF price fell by **-0.289%** on the last day (Thursday, 27th Jun 2024) from **\$103.43** to **\$103.13**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **0.642%** from a day low at **\$102.82** to a day high of **\$103.48**. The price has fallen in 6 of the last 10 days and is down by **-1.6%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-11 thousand** shares and in total, **9 thousand** shares were bought and sold for approximately **\$909.50** thousand.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **SPDR RUSSELL 1000 YIELD FOCUS** ETF with a 90% probability to be traded between **\$99.65** and **\$105.47** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SPDR RUSSELL 1000 YIELD FOCUS** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$104.24** and **\$105.41**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen **-4.31%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

SPDR RUSSELL 1000 YIELD FOCUS finds support from accumulated volume at **\$102.57** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$104.07**, **\$105.82** and **\$108.66**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.660** between high and low, or **0.642%**. For the last week the ETF has had daily average volatility of **0.87%**

SPDR RUSSELL 1000 YIELD FOCUS holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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