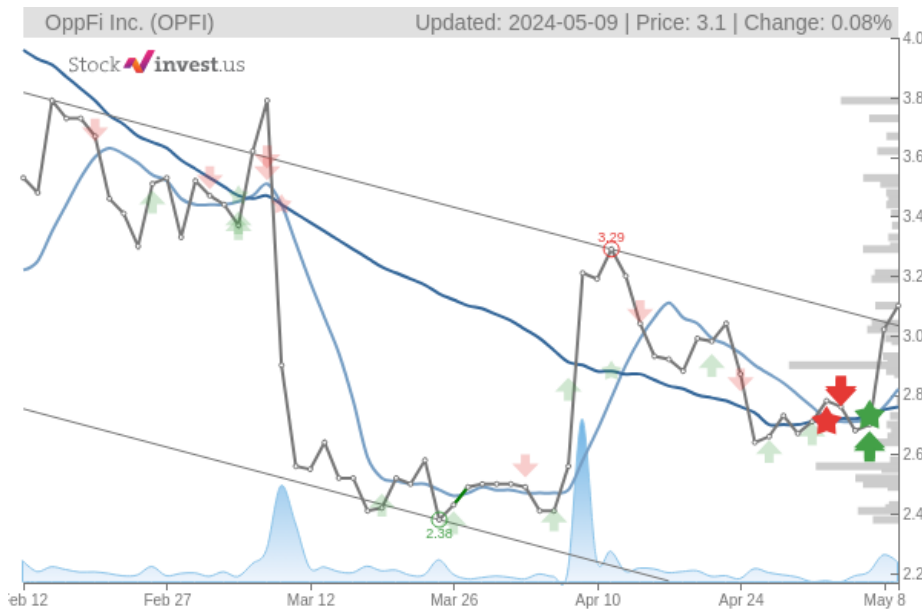


OppFi Inc. (Thu, May 09, 2024)

Buy candidate since May 08, 2024

Gain 2.65%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **1.70**

#4122/ 30013

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **OppFi Inc.** stock price gained **2.65%** on the last trading day (Thursday, 9th May 2024), rising from **\$3.02** to **\$3.10**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **6.76%** from a day low at **\$2.96** to a day high of **\$3.16**. The price has risen in 7 of the last 10 days and is up by **17.42%** over the past 2 weeks. Volume fell on the last day by **-122 thousand** shares and in total, **395 thousand** shares were bought and sold for approximately **\$1.23 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$3.03**, a level that may pose a second chance to hit a runner. According to fan-theory **\$4.10** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-5.78%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not. The **OppFi Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.82** and **\$2.76**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.90** and **\$2.56**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.21**, **\$3.29** and **\$3.79**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.200** between high and low, or **6.76%**. For the last week the stock has had daily average volatility of **7.53%**.

Several short term signals are positive and the break up from the falling indicates a possible shift of trend. We believe prices around the breaking point to be particularly good levels but also believe that the current level will hold a possible good buy level for the short term.

Risk: High

Evaluation: Buy Candidate

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