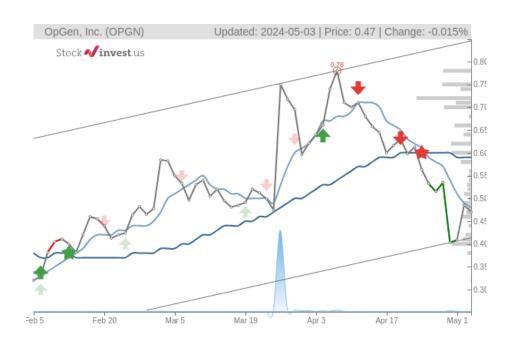
OpGen, Inc. (Fri, May 03, 2024)

Sell candidate since Apr 24, 2024 Loss -16.52%



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> score: -3.47 #16880/30045

Trend MV Long: MV Short: Sell Sell Volume: Sell MACD: Sell

Tech commentaries:

The OpGen, Inc. stock price fell by -3.09% on the last day (Friday, 3rd May 2024) from \$0.485 to \$0.470. During the last trading day the stock fluctuated 9.20% from a day low at \$0.450 to a day high of \$0.491. The price has fallen in 6 of the last 10 days and is down by -25.4% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -54 thousand shares and in total, 319 thousand shares were bought and sold for approximately \$149.92 thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.413 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 33.89% during the next 3 months and, with a 90% probability hold a price between \$0.553 and \$1.13 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The OpGen, Inc. stock holds sell signals from both short and longterm Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.478 and \$0.592. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, April 08, 2024, and so far it has fallen -39.74%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

OpGen, Inc. finds support from accumulated volume at \$0.460 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.485, \$0.515 and \$0.584.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0414 between high and low, or 9.20%. For the last week the stock has had daily average volatility of 14.96%.

The OpGen, Inc. stock holds several negative signals and despite the positive trend, we believe **OpGen**, Inc. will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate