

Ophir Asset Management Pty Ltd - Ophir High Conviction Fund (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

StockInvest.us
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score: **-0.739**
#15130/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Ophir Asset Management Pty Ltd - Ophir** trust on the last trading day (Friday, 28th Jun 2024). During the last trading day the trust fluctuated **2.73%** from a day low at **\$2.56** to a day high of **\$2.63**. The price has risen in 4 of the last 10 days and is up by **0.77%** over the past 2 weeks.

The trust is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ophir Asset Management Pty Ltd - Ophir** trust with a 90% probability to be traded between \$2.42 and \$2.65 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Ophir Asset Management Pty Ltd - Ophir** trust holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the trust has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$2.61** and **\$2.62**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen -2.59%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

Ophir Asset Management Pty Ltd - Ophir finds support from accumulated volume at \$2.61 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$2.64**, **\$2.65** and **\$2.68**.

In general the trust tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the trust During the last day, the trust moved **\$0.0700** between high and low, or **2.73%**. For the last week the trust has had daily average volatility of **1.86%**

Ophir Asset Management Pty Ltd - Ophir holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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