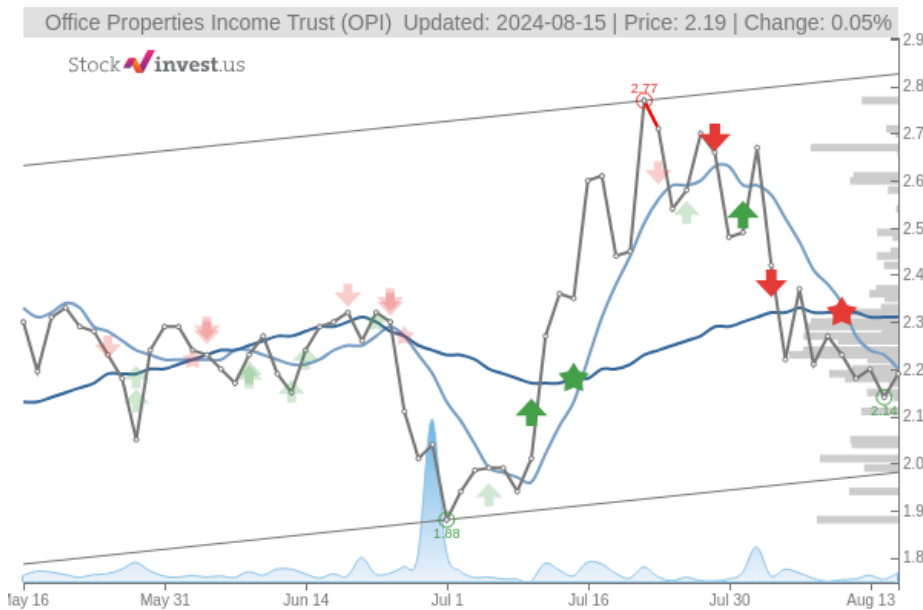


Office Properties Income Trust (Thu, Aug 15, 2024)

Hold candidate since Aug 13, 2024

Loss -0.45%

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score: **0.131**

#9375/ 61750

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Office Properties Income Trust** stock price gained **2.34%** on the last trading day (Thursday, 15th Aug 2024), rising from **\$2.14** to **\$2.19**. During the last trading day the stock fluctuated **3.21%** from a day low at **\$2.18** to a day high of **\$2.25**. The price has fallen in 6 of the last 10 days and is down by **-17.98%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **284 thousand** more shares were traded than the day before. In total, **656 thousand** shares were bought and sold for approximately **\$1.44 million**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.40%** during the next 3 months and, with a 90% probability hold a price between **\$2.13** and **\$3.04** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, August 14, 2024**, and so far it has risen 2.34%. Further rise is indicated until a new top pivot has been found. **Office Properties Income Trust** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Office Properties Income Trust** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.20** and **\$2.31**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.04** and **\$2.01**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.23**, **\$2.24** and **\$2.27**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0700** between high and low, or **3.21%**. For the last week, the stock has had daily average volatility of **3.55%**.

Office Properties Income Trust holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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