

Optex Systems Holdings, Inc (Fri, Jun 28, 2024)

Sell candidate since Jun 21, 2024

Loss -1.77%

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score: **-1.06**
#16106/ 54216

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Optex Systems Holdings, Inc** stock price gained **1.69%** on the last trading day (Friday, 28th Jun 2024), rising from **\$7.10** to **\$7.22**. During the last trading day the stock fluctuated **3.89%** from a day low at **\$7.19** to a day high of **\$7.47**. The price has fallen in 7 of the last 10 days and is down by **-7.44%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **35 thousand** more shares were traded than the day before. In total, **42 thousand** shares were bought and sold for approximately **\$305.63 thousand**.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$7.11** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **5.98%** during the next 3 months and, with a 90% probability hold a price between **\$7.53** and **\$9.34** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 1.69%. Further rise is indicated until a new top pivot has been found. **Optex Systems Holdings, Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Optex Systems Holdings, Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$7.79**. On a fall, the stock will find some support from the short-term average at **\$7.19**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Optex Systems Holdings, Inc finds support from accumulated volume at **\$7.18** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$7.85**, **\$8.01** and **\$8.57**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.280** between high and low, or **3.89%**. For the last week, the stock has had daily average volatility of **3.34%**.

Optex Systems Holdings, Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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