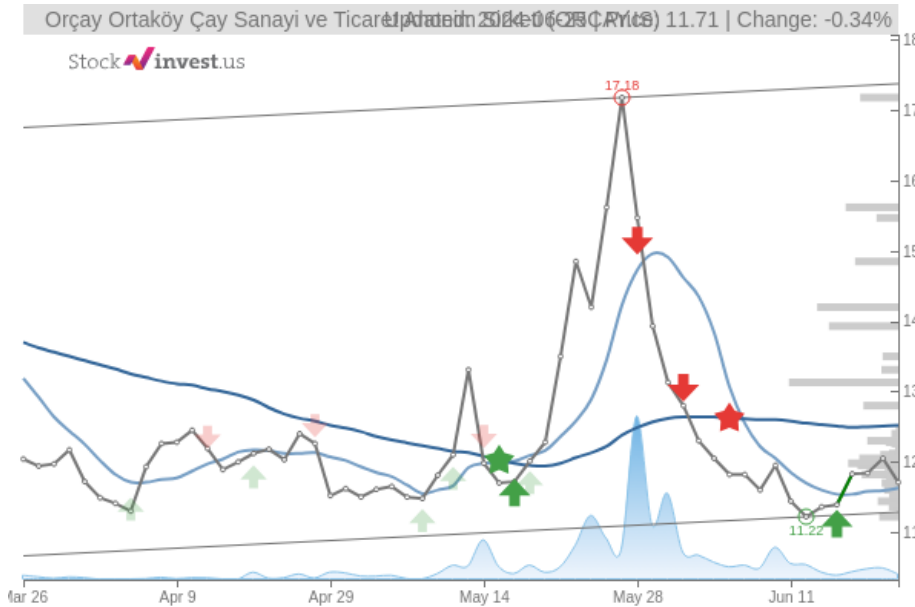


Orçay Ortaköy Çay Sanayi ve Ticaret Anonim Sirketi (Tue, Jun 25, 2024)

Hold candidate since Jun 20, 2024

Loss -1.01%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.186**

#7646/ 52282

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Orçay Ortaköy Çay Sanayi ve Ticaret** stock price fell by **-2.82%** on the last day (Tuesday, 25th Jun 2024) from **TRY 12.05** to **TRY 11.71**. During the last trading day the stock fluctuated **5.30%** from a day low at **TRY 11.70** to a day high of **TRY 12.32**. The price has risen in 6 of the last 10 days but is still down by **-0.93%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-4 million** shares and in total, **5 million** shares were bought and sold for approximately **TRY 52.87** million.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 11.29** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **3.71%** during the next 3 months and, with a 90% probability hold a price between **TRY 11.70** and **TRY 18.02** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 4.37%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Orçay Ortaköy Çay Sanayi ve Ticaret** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 12.52**. On a fall, the stock will find some support from the short-term average at **TRY 11.63**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Orçay Ortaköy Çay Sanayi ve Ticaret finds support from accumulated volume at **TRY 11.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 13.13**, **TRY 13.93** and **TRY 14.20**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **TRY 0.620** between high and low, or **5.30%**. For the last week, the stock has had daily average volatility of **4.64%**.

Orçay Ortaköy Çay Sanayi ve Ticaret holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate

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