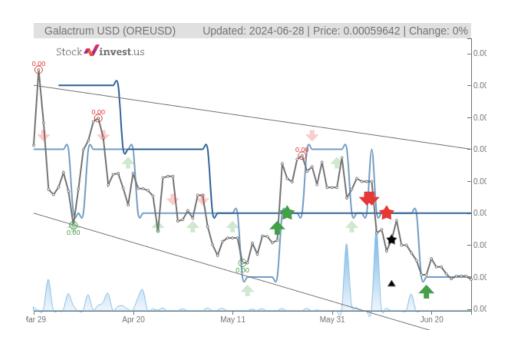
Galactrum USD (Fri, Jun 28, 2024)

Hold candidate since Jun 18, 2024 Loss -1.22%



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Trend Sell MV Long: Sell MV Short: Sell Volume: Buy MACD: Buy

Tech commentaries:

The Galactrum USD stock price fell by -0.83% on the last day (Friday, 28th Jun 2024) from \$0.0006 to \$0.0006. During the last trading day the stock fluctuated 1.21% from a day low at \$0.0006 to a day high of \$0.0006. The price has fallen in 4 of the last 10 days and is down by -1.22% for this period. Volume has increased on the last day by 25 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 25 shares were bought and sold for approximately \$0.0149.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -15.74% during the next 3 months and, with a 90% probability hold a price between \$0.0005 and \$0.0007 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Galactrum USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0006 and \$0.0007. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Saturday, May 25, 2024, and so far it has fallen -24.49%. Further fall is indicated until a new bottom pivot has been found. Galactrum USD gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at \$0.0007, \$0.0007 and \$0.0007.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0000072 between high and low, or 1.21%. For the last week, the stock has had daily average volatility of 1.77%.

Galactrum USD holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate