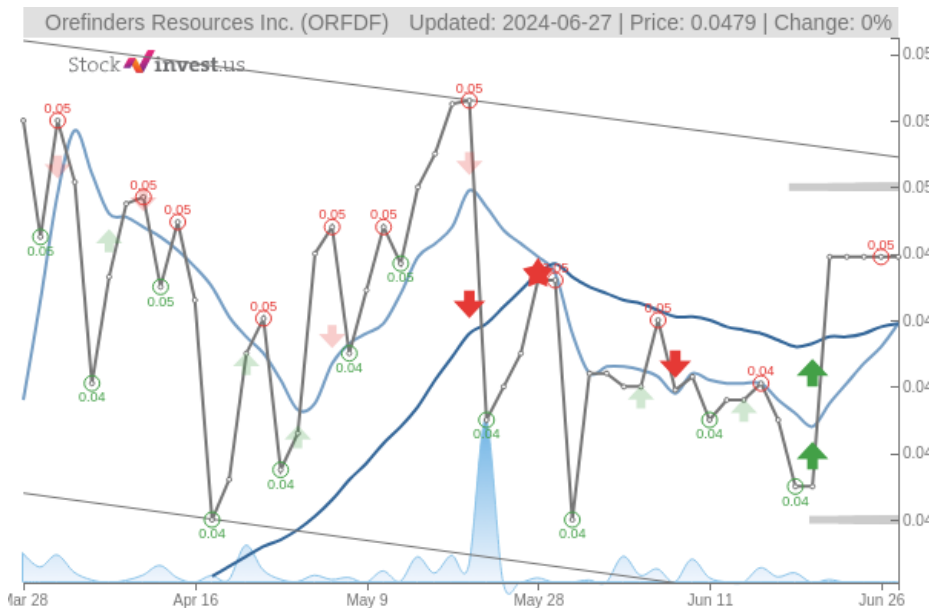


Orefinders Resources Inc. (Thu, Jun 27, 2024)

Hold candidate since Jun 20, 2024

Gain 16.83%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**
#/ 54252

Trend: **Sell**
MV Long: **Hold**
MV Short: **Hold**
Pivot: **Sell**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

No changes to the price of **Orefinders Resources Inc.** stock on the last trading day (Thursday, 27th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.0479** to a day high of **\$0.0479**. The price has been going up and down for this period, and there has been a 9.86% gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.53%** during the next 3 months and, with a 90% probability hold a price between **\$0.0348** and **\$0.0475** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 26, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0450** and **\$0.0440**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0500**, **\$0.0520** and **\$0.0525**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **1.92%**

Orefinders Resources Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**