

Ocean Rig UDW Inc. (Mon, Dec 17, 2018)

Sell candidate since Dec 17, 2018

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score: **-1.90**
#/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **Ocean Rig UDW Inc.** fund on the last trading day (Monday, 17th Dec 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$27.78** to a day high of **\$27.78**. The price has been going up and down for this period, and there has been a 0.18% gain for the last 2 weeks.

The fund lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the fund is expected to fall **-21.90%** during the next 3 months and, with a 90% probability hold a price between **\$19.39** and **\$22.80** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the fund today. The **Ocean Rig UDW Inc.** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$27.78** and **\$28.61**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Tuesday, December 04, 2018**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Ocean Rig UDW Inc. finds support from accumulated volume at \$27.73 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance from accumulated volume at **\$31.97**, **\$32.37** and **\$33.83**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

Ocean Rig UDW Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this fund since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

Evaluation: Sell Candidate

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