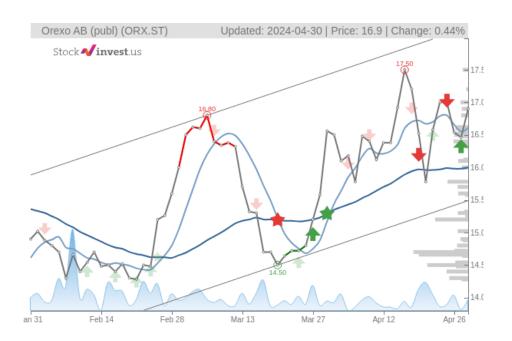
Orexo AB (publ) (Tue, Apr 30, 2024)

Buy candidate since Apr 23, 2024 Gain 1.93%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#/ 30062

Trend: MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The Orexo AB (publ) stock price gained 2.67% on the last trading day (Tuesday, 30th Apr 2024), rising from kr16.46 to kr16.90. During the last trading day the stock fluctuated 8.29% from a day low at kr15.68 to a day high of kr16.98. The price has fallen in 5 of the last 10 days and is down by -0.12% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 10 thousand more shares were traded than the day before. In total, 14 thousand shares were bought and sold for approximately kr238.88 thousand.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 14.30% during the next 3 months and, with a 90% probability hold a price between kr17.70 and kr20.75 at the end of this 3-month period.

The Orexo AB (publ) stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at kr16.61 and kr16.00. A breakdown below any of these levels will issue sell signals. Orexo AB (publ) has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 17, 2024, and so far it has fallen -3.43%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at kr14.70 and kr14.66. On the upside the stock meets some resistance just above today's level from accumulated volume at kr17.00, kr17.20 and kr17.50.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved kr1.30 between high and low, or 8.29%. For the last week, the stock has had daily average volatility of 6.08%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Orexo AB (publ) stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate