

# Osiris Therapeutics (Tue, Oct 31, 2017)

Buy candidate since Oct 30, 2017

Gain 6.38%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania

Image not found or type unknown

score: **2.29**  
#/ 30044

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Buy**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **Osiris Therapeutics** stock price gained **6.38%** on the last trading day (Tuesday, 31st Oct 2017), rising from **\$4.70** to **\$5.00**. During the last trading day the stock fluctuated **6.81%** from a day low at **\$4.70** to a day high of **\$5.02**. The price has fallen in 6 of the last 10 days but is still up by **15.47%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **47 thousand** more shares were traded than the day before. In total, **49 thousand** shares were bought and sold for approximately **\$246.61 thousand**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$4.74**, a level that may pose a second chance to hit a runner. According to fan-theory **\$5.72** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Osiris Therapeutics** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$4.83** and **\$4.83**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, October 30, 2017**, and so far it has risen 6.38%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Osiris Therapeutics** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$4.63** and **\$4.60**. On the upside the stock meets some resistance from accumulated volume at **\$5.80**, **\$6.10** and **\$6.18**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.320** between high and low, or **6.81%**. For the last week the stock has had daily average volatility of **3.77%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.