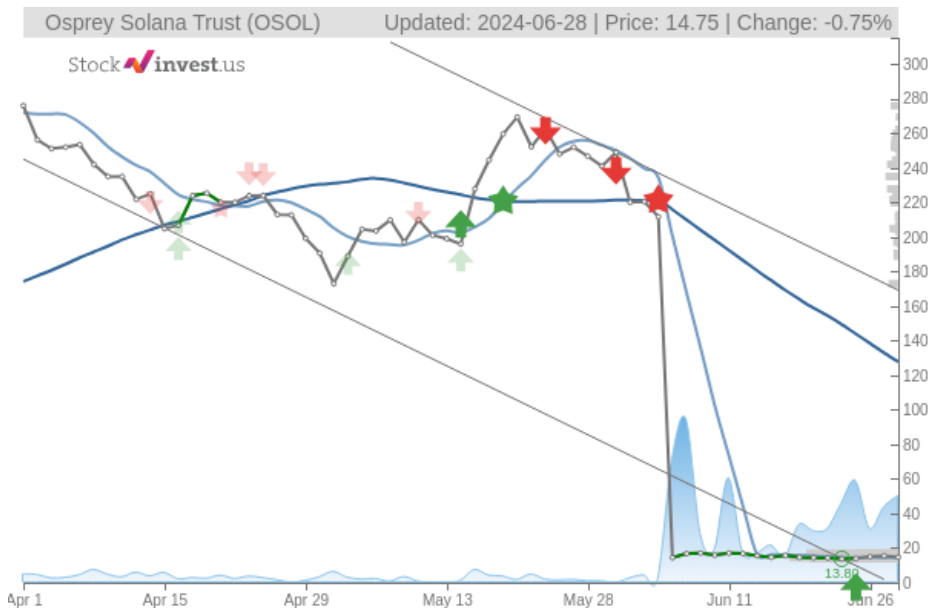


Osprey Solana Trust (Fri, Jun 28, 2024)

Sell candidate since May 31, 2024 Loss -93.30%

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score: **-2.67**
#22456/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Osprey Solana Trust** trust price fell by **-4.84%** on the last day (Friday, 28th Jun 2024) from **\$15.50** to **\$14.75**. During the last trading day the trust fluctuated **9.15%** from a day low at **\$14.65** to a day high of **\$15.99**. The price has fallen in 6 of the last 10 days and is down by **-5.69%** for this period. Volume has increased on the last day by **5 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **38 thousand** shares were bought and sold for approximately **\$553.18 thousand**.

The trust lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **-\$2.15** is broken, it will firstly indicate a stronger fall rate. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 6.88%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Osprey Solana Trust** trust holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the trust giving a more negative forecast for the stock. On further gains, the trust will meet resistance from the long-term Moving Average at **\$127.76**. On a fall, the trust will find some support from the short-term average at **\$14.53**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. **Osprey Solana Trust** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Osprey Solana Trust finds support from accumulated volume at **\$14.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance from accumulated volume at **\$15.50**, **\$16.80** and **\$17.00**.

This trust may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this trust is considered to be "very high risk". During the last day, the trust moved **\$1.34** between high and low, or **9.15%**. For the last week, the trust has had daily average volatility of **7.63%**.

Osprey Solana Trust holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this trust.

Risk: **Very High**

Evaluation: **Sell Candidate**

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