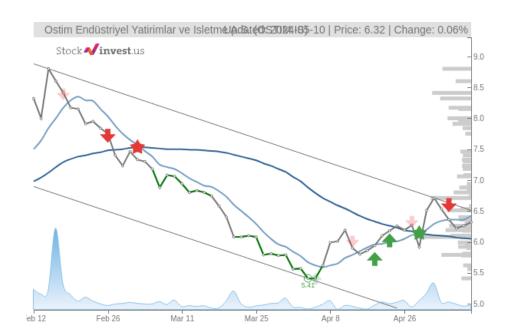
Ostim Endüstriyel Yatirimlar ve Isletme A.S. (Fri, May 10, 2024)

Buy candidate since May 02, 2024 Loss -2.92%



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score: **0.07**

#7388/30013

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Ostim Endüstriyel Yatirimlar ve Isletme stock price gained 0.96% on the last trading day (Friday, 10th May 2024), rising from TRY 6.26 to TRY 6.32. During the last trading day the stock fluctuated 3.38% from a day low at TRY 6.21 to a day high of TRY 6.42. The price has been going up and down for this period, and there has been a 0.96% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 529 thousand more shares were traded than the day before. In total, 4 million shares were bought and sold for approximately TRY 28.11 million.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at TRY 6.51 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current shortterm trend, the stock is expected to fall -26.68% during the next 3 months and, with a 90% probability hold a price between TRY 3.32 and TRY 4.77 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The Ostim Endüstriyel Yatirimlar ve Isletme stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately TRY 6.42. On a fall, the stock will find some support from the long-term average at approximately TRY 6.05. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on Wednesday, April 03, 2024, and so far it has risen 16.82%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Ostim Endüstriyel Yatirimlar ve Isletme finds support from accumulated volume at TRY 6.19 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at TRY 6.51, TRY 6.71 and TRY 6.80.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved TRY 0.210 between high and low, or 3.38%. For the last week, the stock has had daily average volatility of 4.77%.

Ostim Endüstriyel Yatirimlar ve Isletme holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium