

# Ostim Endüstriyel Yatırımlar ve İşletme A.S. (Fri, May 10, 2024)

Buy candidate since May 02, 2024

Loss -2.92%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



## Tech commentaries:

The **Ostim Endüstriyel Yatırımlar ve İşletme** stock price gained **0.96%** on the last trading day (Friday, 10th May 2024), rising from **TRY 6.26** to **TRY 6.32**. During the last trading day the stock fluctuated **3.38%** from a day low at **TRY 6.21** to a day high of **TRY 6.42**. The price has been going up and down for this period, and there has been a 0.96% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **529 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **TRY 28.11 million**.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **TRY 6.51** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-26.68%** during the next 3 months and, with a 90% probability hold a price between **TRY 3.32** and **TRY 4.77** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Ostim Endüstriyel Yatırımlar ve İşletme** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 6.42**. On a fall, the stock will find some support from the long-term average at approximately **TRY 6.05**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, April 03, 2024**, and so far it has risen 16.82%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Ostim Endüstriyel Yatırımlar ve İşletme** finds support from accumulated volume at **TRY 6.19** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 6.51**, **TRY 6.71** and **TRY 6.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.210** between high and low, or **3.38%**. For the last week, the stock has had daily average volatility of **4.77%**.

**Ostim Endüstriyel Yatırımlar ve İşletme** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Medium**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.