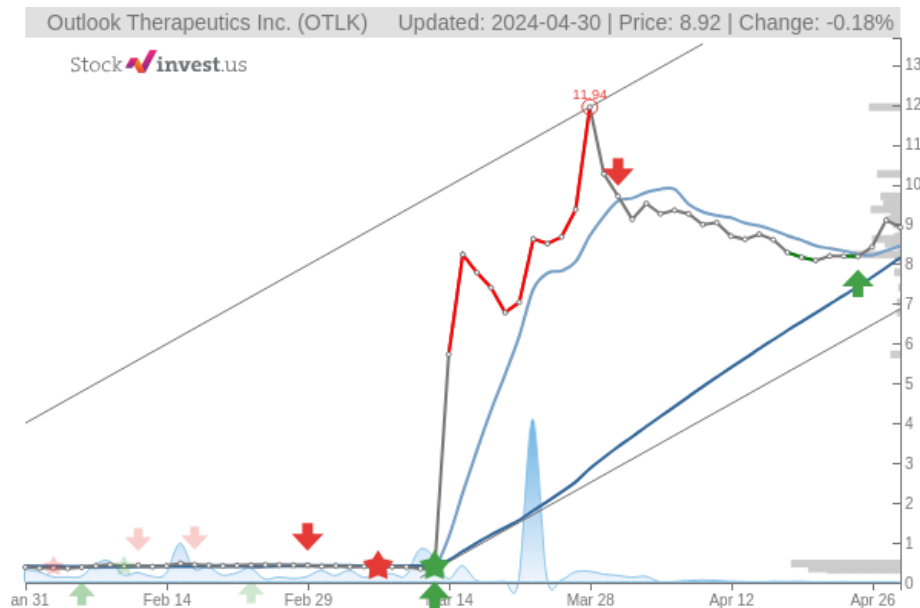


Outlook Therapeutics Inc. (Tue, Apr 30, 2024)

Buy candidate since Mar 19, 2024

Gain 20.46%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.50**
#2561/ 30062

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Outlook Therapeutics Inc.** stock price fell by **-1.98%** on the last day (Tuesday, 30th Apr 2024) from **\$9.10** to **\$8.92**. During the last trading day the stock fluctuated **5.09%** from a day low at **\$8.84** to a day high of **\$9.29**. The price has fallen in 6 of the last 10 days but is still up by **1.94%** over the past 2 weeks. Volume has increased on the last day by **57 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **203** thousand shares were bought and sold for approximately **\$1.82** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **307.15%** during the next 3 months and, with a 90% probability hold a price between **\$27.97** and **\$66.38** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen **-25.29%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Outlook Therapeutics Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$8.45** and **\$8.16**. A breakdown below any of these levels will issue sell signals.

Outlook Therapeutics Inc. finds support from accumulated volume at **\$8.63** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$9.37**, **\$9.70** and **\$10.26**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.450** between high and low, or **5.09%**. For the last week, the stock has had daily average volatility of **6.75%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Outlook Therapeutics Inc.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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