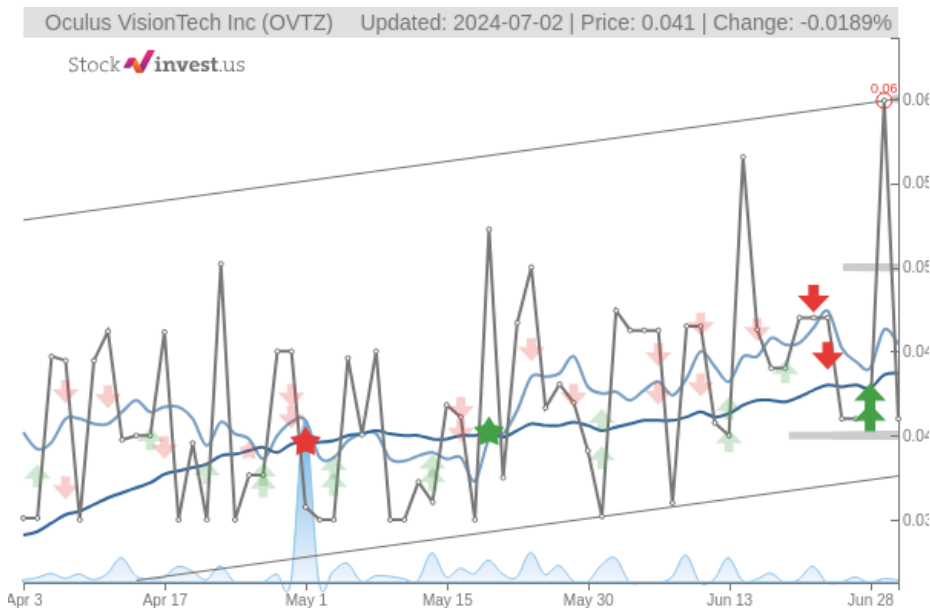


# Oculus VisionTech Inc (Tue, Jul 02, 2024)

Sell candidate since Jul 02, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-4.33**  
#/ 54198

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Oculus VisionTech Inc** stock price fell by **-31.55%** on the last day (Tuesday, 2nd Jul 2024) from **\$0.0599** to **\$0.0410**. During the last trading day the stock fluctuated **0%** from a day low at **\$0.0410** to a day high of **\$0.0410**. The price has been going up and down for this period, and there has been a **-11.45%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-846** shares and in total, **3** thousand shares were bought and sold for approximately **\$106.76**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.0376** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **13.60%** during the next 3 months and, with a 90% probability hold a price between **\$0.0428** and **\$0.0682** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Oculus VisionTech Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.0454** and **\$0.0437**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, July 01, 2024**, and so far it has fallen **-31.55%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**Oculus VisionTech Inc** finds support from accumulated volume at **\$0.0400** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0465**, **\$0.0474** and **\$0.0500**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **9.72%**.

The Oculus VisionTech Inc stock holds several negative signals and despite the positive trend, we believe **Oculus VisionTech Inc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

**Risk: Very High**

**Evaluation: Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.