Oxbridge Re Holdings Ltd. Wt Exp 3/26/2019 (Tue, Jun 25, 2024)

Buy candidate since May 14, 2024 Gain 195.57%



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score: 2.75

#/ 54046

Trend: MV Long: Buy MV Short: Buy Volume: Sell MACD: Sell

Tech commentaries:

The Oxbridge Re Holdings Ltd. Wt Exp ETF price gained 9.09% on the last trading day (Tuesday, 25th Jun 2024), rising from \$0.165 to \$0.180. During the last trading day the ETF fluctuated 0% from a day low at \$0.180 to a day high of \$0.180. The price has risen in 5 of the last 10 days and is up by 111.52% over the past 2 weeks. Volume fell on the last day by -450 shares and in total, 200 shares were bought and sold for approximately \$36.00 . You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise 315.39% during the next 3 months and, with a 90% probability hold a price between **\$0.488** and **\$0.86** at the end of this 3-month period.

There are mixed signals in the ETF today. A sell signal was issued from a pivot top point on Friday, June 21, 2024, and so far it has fallen -9.95%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. The Oxbridge Re Holdings Ltd. Wt Exp ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.179 and \$0.106. A breakdown below any of these levels will issue sell signals.

On the downside, the ETF finds support just below today's level from accumulated volume at \$0.165 and \$0.150. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$0.181 and \$0.200.

This ETF may move very much during the day (volatility) and with periodic low trading volume this ETF is considered to be "very high risk". During the last day, the ETF moved \$0 between high and low, or 0%. For the last week the ETF has had daily average volatility of 2.01%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Oxbridge Re Holdings Ltd. Wt Exp ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate