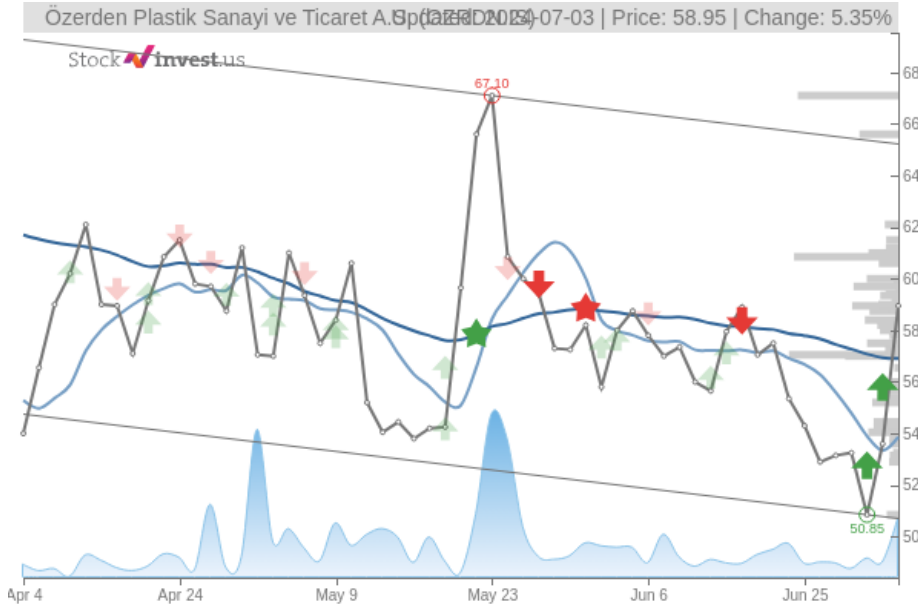


Özerden Plastik Sanayi ve Ticaret A.S. (Wed, Jul 03, 2024)

Buy candidate since Jul 03, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.67**

#1782/ 54198

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Özerden Plastik Sanayi ve Ticaret A.S.** stock price gained **9.98%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **TRY 53.60** to **TRY 58.95**. During the last trading day the stock fluctuated **11.33%** from a day low at **TRY 52.95** to a day high of **TRY 58.95**. The price has been going up and down for this period, and there has been a **0.08%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **480 thousand** more shares were traded than the day before. In total, **720 thousand** shares were bought and sold for approximately **TRY 42.45** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.84%** during the next 3 months and, with a 90% probability hold a price between **TRY 47.75** and **TRY 61.41** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Özerden Plastik Sanayi ve Ticaret A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **TRY 53.86** and **TRY 56.90**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, July 01, 2024**, and so far it has risen **15.93%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Özerden Plastik Sanayi ve Ticaret A.S. finds support from accumulated volume at **TRY 58.40** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 59.70**, **TRY 60.85** and **TRY 67.10**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 6.00** between high and low, or **11.33%**. For the last week, the stock has had daily average volatility of **6.88%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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