

PAAL AI USD (Thu, May 09, 2024)

Buy candidate since May 09, 2024

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score: **4.15**
#/ 30013

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **PAAL AI USD** cryptocurrency price gained **10.54%** on the last trading day (Thursday, 9th May 2024), rising from **\$0.438** to **\$0.484**. During the last trading day the cryptocurrency fluctuated **18.31%** from a day low at **\$0.414** to a day high of **\$0.490**. The price has risen in 7 of the last 10 days and is up by **40.75%** over the past 2 weeks. Volume fell on the last day by **-324 thousand** shares and in total, **9 million** shares were bought and sold for approximately **\$4.44 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **5.26%** during the next 3 months and, with a 90% probability hold a price between **\$0.227** and **\$0.89** at the end of this 3-month period.

The **PAAL AI USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.463** and **\$0.434**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The cryptocurrency should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, March 11, 2024**, and so far it has fallen **-40.63%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.450** and **\$0.441**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.485**, **\$0.520** and **\$0.571**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0758** between high and low, or **18.31%**. For the last week, the cryptocurrency has had daily average volatility of **15.39%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **PAAL AI USD** cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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