

Pan American Silver Corp. (Fri, Apr 26, 2024)

Buy candidate since Mar 06, 2024

Gain 41.31%

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score: **0.90**
#5229/ 30083

| | |
|-----------|------|
| Trend: | Buy |
| MV Long: | Buy |
| MV Short: | Buy |
| Pivot: | Sell |
| Volume: | Sell |
| MACD: | Sell |

Tech commentaries:

The **Pan American Silver Corp.** stock price gained **0.264%** on the last trading day (Friday, 26th Apr 2024), rising from **\$18.97** to **\$19.02**. During the last trading day the stock fluctuated **2.95%** from a day low at **\$18.81** to a day high of **\$19.36**. The price has risen in 6 of the last 10 days but is still down by **-0.73%** for this period. Volume fell on the last day by **-3 million** shares and in total, **2 million** shares were bought and sold for approximately **\$44.95** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **51.05%** during the next 3 months and, with a 90% probability hold a price between **\$24.80** and **\$31.49** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-2.96%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **Pan American Silver Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$18.80** and **\$16.52**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Pan American Silver Corp. finds support from accumulated volume at **\$18.07** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$19.03**, **\$19.16** and **\$19.30**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.555** between high and low, or **2.95%**. For the last week, the stock has had daily average volatility of **3.39%**.

Pan American Silver Corp. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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