

Pan American Silver Corp (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.247**
#13428/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Pan American Silver Corp** stock price gained **0.0216%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.463** to **\$0.463**. During the last trading day the stock fluctuated **1.06%** from a day low at **\$0.460** to a day high of **\$0.465**. The price has risen in 6 of the last 10 days but is still down by **-2.71%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **404 thousand** more shares were traded than the day before. In total, **414** thousand shares were bought and sold for approximately **\$191.73** thousand.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.458** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-11.41%** during the next 3 months and, with a 90% probability hold a price between **\$0.405** and **\$0.486** at the end of this 3-month period.

There are mixed signals in the stock today. The **Pan American Silver Corp** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.469** and **\$0.494**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 0.565%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Pan American Silver Corp** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Pan American Silver Corp finds support from accumulated volume at **\$0.463** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.521**, **\$0.525** and **\$0.570**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0049** between high and low, or **1.06%**. For the last week, the stock has had daily average volatility of **2.56%**.

Pan American Silver Corp holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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