

Amundi Etf Pea Msci Emerging Asia Ucits Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

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score: **4.54**
#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Amundi Etf Pea Msci Emerging Asia Ucits** ETF price gained **0.475%** on the last trading day (Friday, 28th Jun 2024), rising from **22.51€** to **22.62€**. During the last trading day the ETF fluctuated **0.90%** from a day low at **22.54€** to a day high of **22.74€**. The price has risen in 6 of the last 10 days and is up by **0.87%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **18 thousand** more shares were traded than the day before. In total, **28 thousand** shares were bought and sold for approximately **643.06€** thousand.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **22.33€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **7.50%** during the next 3 months and, with a 90% probability hold a price between **24.01€** and **25.80€** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Amundi Etf Pea Msci Emerging Asia Ucits** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **22.64€**. On a fall, the ETF will find some support from the long-term average at approximately **22.55€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Friday, May 31, 2024**, and so far it has risen 3.78%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Amundi Etf Pea Msci Emerging Asia Ucits** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Amundi Etf Pea Msci Emerging Asia Ucits finds support from accumulated volume at **22.56€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **22.63€**, **22.66€** and **22.83€**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **0.203€** between high and low, or **0.90%**. For the last week the ETF has had daily average volatility of **1.11%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Amundi Etf Pea Msci Emerging Asia Ucits** ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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