

Grupo Aeroportuario del Pacifico (ADR) (Fri, May 03, 2024)

Buy candidate since May 02, 2024

Loss -0.54%

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score: **0.462**
#6982/ 30045

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Grupo Aeroportuario del Pacifico (ADR)** stock price fell by **-0.538%** on the last day (Friday, 3rd May 2024) from **£372.00** to **£370.00**. During the last trading day the stock fluctuated **3.50%** from a day low at **£360.00** to a day high of **£372.60**. The price has risen in 6 of the last 10 days and is up by **5.41%** over the past 2 weeks. Volume has increased on the last day by **154 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **256** thousand shares were bought and sold for approximately **£94.55** million.

The stock is at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **£372.03** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Grupo Aeroportuario del Pacifico (ADR)** stock with a 90% probability to be traded between **£350.61** and **£373.98** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen **-0.538%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Grupo Aeroportuario del Pacifico (ADR)** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£364.43** and **£356.66**. A breakdown below any of these levels will issue sell signals.

Grupo Aeroportuario del Pacifico (ADR) finds support from accumulated volume at **£360.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£372.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£12.60** between high and low, or **3.50%**. For the last week the stock has had daily average volatility of **3.11%**.

Grupo Aeroportuario del Pacifico (ADR) holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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