PACT community token USD (Sat, Jun 29, 2024)

Sell candidate since May 21, 2024 Loss -71.71%



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score: -4-26

#/ 54216

Trend MV Long: MV Short: Buy Volume: Sell MACD: Buy

Tech commentaries:

The PACT community token USD stock price fell by -2.54% on the last day (Saturday, 29th Jun 2024) from \$0.00005903 to \$0.00005753. During the last trading day the stock fluctuated 3.42% from a day low at \$0.00005729 to a day high of \$0.00005925. The price has fallen in 7 of the last 10 days and is down by -10.43% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -988 shares and in total, 135 shares were bought and sold for approximately \$0.0078.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.00004379 is broken, it will firstly indicate a stronger fall rate. Given the current shortterm trend, the stock is expected to fall -65.52% during the next 3 months and, with a 90% probability hold a price between \$0.00001510 and \$0.00004506 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The PACT community token USD stock holds sell signals from both short and longterm Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.00005879 and \$0.0001. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on Tuesday, June 25, 2024, and so far it has risen 5.15%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

PACT community token USD finds support from accumulated volume at \$0.00005535 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.00005903, \$0.00006423 and \$0.00006862.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0000196 between high and low, or 3.42%. For the last week the stock has had daily average volatility of 3.30%.

PACT community token USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate