

Pacific Ventures Group, Inc. (Fri, May 31, 2024)

Sell candidate since May 29, 2024

Loss -12.50%

StockInvest.us
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score: **-6.65**
#/ 33400

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Pacific Ventures Group, Inc.** stock on the last trading day (Friday, 31st May 2024). During the last trading day the stock fluctuated **42.86%** from a day low at **\$0.0007** to a day high of **\$0.0010**. The price has been going up and down for this period, and there has been a 16.67% gain for the last 2 weeks.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **-\$0.0009** is broken, it will firstly indicate a stronger fall rate. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Pacific Ventures Group, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0011** and **\$0.0013**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen **-93.00%**. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0006**. On the upside the stock meets some resistance from accumulated volume at **\$0.0008**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0003** between high and low, or **42.86%**. For the last week the stock has had daily average volatility of **97.94%**.

Pacific Ventures Group, Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Strong Sell Candidate

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