

PowerShares Global Agriculture Portfolio (Wed, Mar 13, 2019)

Buy candidate since Feb 28, 2019

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score: **0.510**
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Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **PowerShares Global Agriculture Portfolio** ETF on the last trading day (Wednesday, 13th Mar 2019). During the last trading day the ETF fluctuated **0%** from a day low at **\$25.36** to a day high of **\$25.36**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **5.85%** during the next 3 months and, with a 90% probability hold a price between **\$25.80** and **\$27.98** at the end of this 3-month period.

There are mixed signals in the ETF today. The **PowerShares Global Agriculture Portfolio** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$25.36** and **\$25.38**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Monday, February 11, 2019**, and so far it has risen 1.42%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

PowerShares Global Agriculture Portfolio finds support from accumulated volume at \$25.33 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$25.37**, **\$25.48** and **\$25.79**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0%**

PowerShares Global Agriculture Portfolio holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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