

# Pamukova Yenilenebilir Elektrik Uretim A.S. (Mon, May 20, 2024)

Sell candidate since May 13, 2024

Loss -2.58%

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score: **-2.51**  
#14540/ 29926

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Pamukova Yenilenebilir Elektrik Uretim** stock price fell by **-0.95%** on the last day (Monday, 20th May 2024) from **TRY 137.00** to **TRY 135.70**. During the last trading day the stock fluctuated **1.85%** from a day low at **TRY 135.00** to a day high of **TRY 137.50**. The price has fallen in 6 of the last 10 days and is down by **-2.72%** for this period. Volume has increased on the last day by **17 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **165 thousand** shares were bought and sold for approximately **TRY 22.35 million**.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.24%** during the next 3 months and, with a 90% probability hold a price between **TRY 111.18** and **TRY 138.95** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Pamukova Yenilenebilir Elektrik Uretim** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **TRY 139.11** and **TRY 136.74**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen **-10.13%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Pamukova Yenilenebilir Elektrik Uretim** finds support from accumulated volume at **TRY 134.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 136.90**, **TRY 151.00** and **TRY 161.20**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 2.50** between high and low, or **1.85%**. For the last week, the stock has had daily average volatility of **2.65%**.

**Pamukova Yenilenebilir Elektrik Uretim** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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