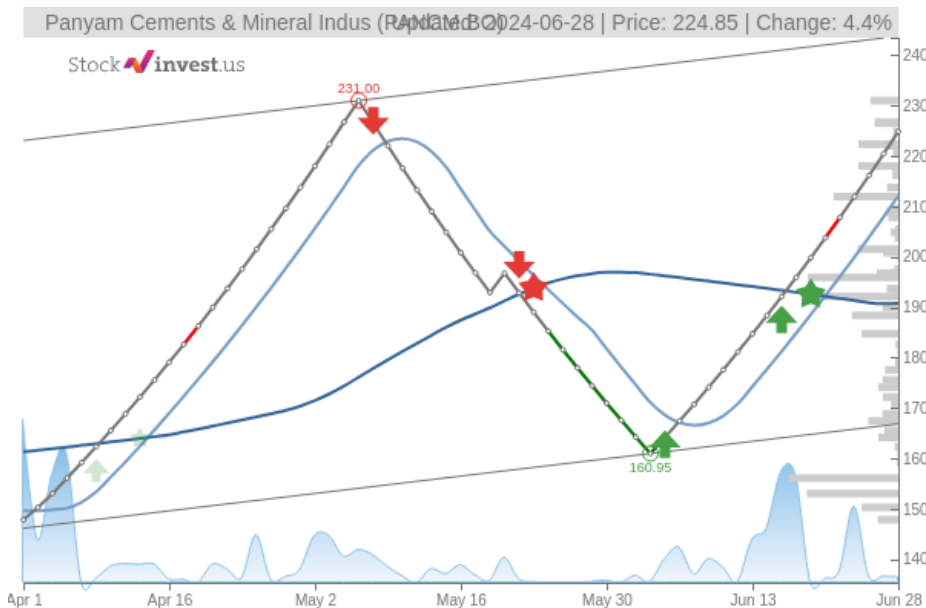


# Panyam Cements & Mineral Indus (Fri, Jun 28, 2024)

Buy candidate since Jun 13, 2024

Gain 21.74%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.28**

#/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Panyam Cements & Mineral Indus** stock price gained **2.00%** on the last trading day (Friday, 28th Jun 2024), rising from **?220.45** to **?224.85**. It has now gained 10 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **0%** from a day low at **?224.85** to a day high of **?224.85**. The price has risen in 10 of the last 10 days and is up by **21.74%** over the past 2 weeks. Volume fell on the last day by **-16** shares and in total, **203** shares were bought and sold for approximately **?45.64** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **9.28%** during the next 3 months and, with a 90% probability hold a price between **?182.29** and **?266.38** at the end of this 3-month period.

The **Panyam Cements & Mineral Indus** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **?212.11** and **?190.78**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 04, 2024**, and so far it has risen 39.70%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **?211.95** and **?195.90**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?226.50**, **?226.75** and **?231.00**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **?0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **1.17%**.

**Panyam Cements & Mineral Indus** holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: **High**

Evaluation: **Strong Buy Candidate**

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