

# Pangaea Logistics Solutions Ltd. (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.03**  
#/ 54200

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Pangaea Logistics Solutions** stock price gained **1.28%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$7.79** to **\$7.89**. During the last trading day the stock fluctuated **1.80%** from a day low at **\$7.76** to a day high of **\$7.90**. The price has risen in 6 of the last 10 days and is up by **4.5%** over the past 2 weeks. Volume fell on the last day by **-63 thousand** shares and in total, **100 thousand** shares were bought and sold for approximately **\$790.11** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.44%** during the next 3 months and, with a 90% probability hold a price between **\$8.96** and **\$10.23** at the end of this 3-month period.

The **Pangaea Logistics Solutions** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$7.75** and **\$7.84**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen **-4.59%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**Pangaea Logistics Solutions** finds support from accumulated volume at **\$7.83** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$7.90**, **\$8.08** and **\$8.20**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.140** between high and low, or **1.80%**. For the last week the stock has had daily average volatility of **2.51%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Pangaea Logistics Solutions** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.