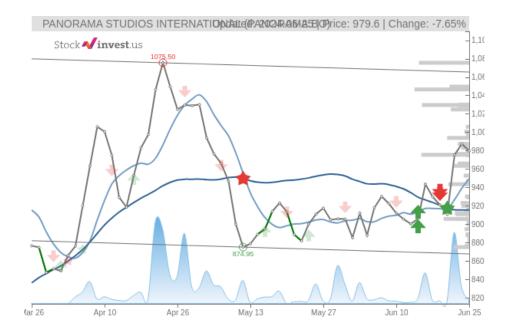
PANORAMA STUDIOS INTERNATIONAL (Tue, Jun 25, 2024)

Buy candidate since Jun 14, 2024 Gain 3.84%



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score: 1-69

#4561/52282

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The PANORAMA STUDIOS INTERNATIONAL stock price fell by -0.775% on the last day (Tuesday, 25th Jun 2024) from ?987.25 to ?979.60. During the last trading day the stock fluctuated 4.81% from a day low at ?970.00 to a day high of ?1,016.65. The price has fallen in 6 of the last 10 days but is still up by 7.41% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -16 thousand shares and in total, 6 thousand shares were bought and sold for approximately ?6.13 million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect PANORAMA STUDIOS INTERNATIONAL stock with a 90% probability to be traded between ?855.96 and ?1,051.24 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The PANORAMA STUDIOS INTERNATIONAL stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at ?949.53 and ?915.40 . A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, May 10, 2024, and so far it has risen 11.96%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

PANORAMA STUDIOS INTERNATIONAL finds support from accumulated volume at ?975.40 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ?1,029.55, ?1,046.45 and ?1,075.50.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ?46.65 between high and low, or 4.81%. For the last week, the stock has had daily average volatility of 5.30%.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for PANORAMA STUDIOS INTERNATIONAL stock to perform well in the short-term period.

Risk: Medium

Evaluation: Buy Candidate