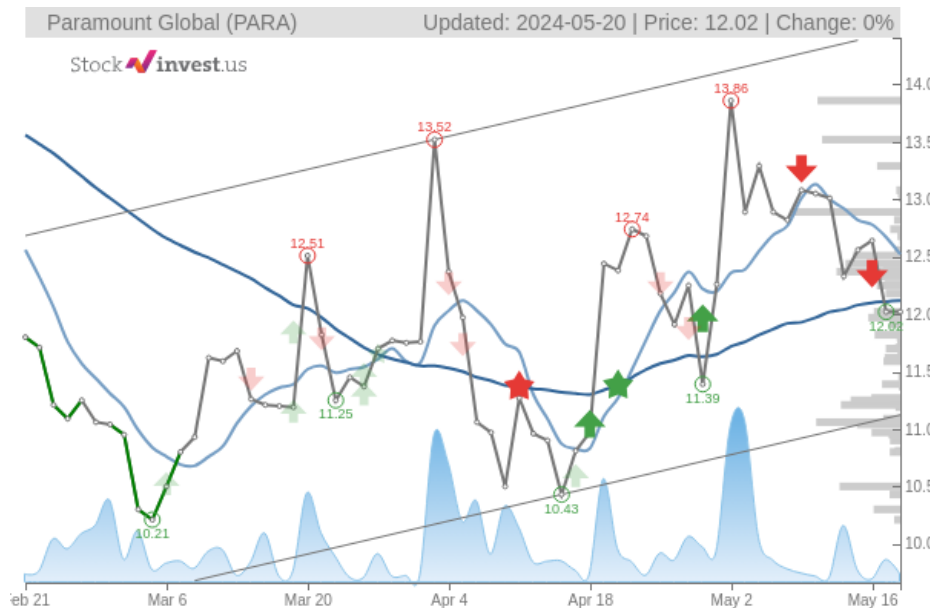


Paramount Global (Mon, May 20, 2024)

Sell candidate since May 17, 2024

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score: **-2.47**
#14883/ 29917

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Paramount Global** stock on the last trading day (Monday, 20th May 2024). During the last trading day the stock fluctuated **3.28%** from a day low at **\$11.90** to a day high of **\$12.29**. The price has fallen in 6 of the last 10 days and is down by **-9.56%** for this period.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.10%** during the next 3 months and, with a 90% probability hold a price between **\$12.69** and **\$16.51** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, May 17, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Paramount Global** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$12.52** and **\$12.12**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

On the downside, the stock finds support just below today's level from accumulated volume at **\$11.21** and **\$11.06**. On the upside the stock meets some resistance from accumulated volume at **\$12.89**, **\$13.52** and **\$13.86**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.390** between high and low, or **3.28%**. For the last week, the stock has had daily average volatility of **5.11%**.

The Paramount Global stock holds several negative signals and despite the positive trend, we believe **Paramount Global** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

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