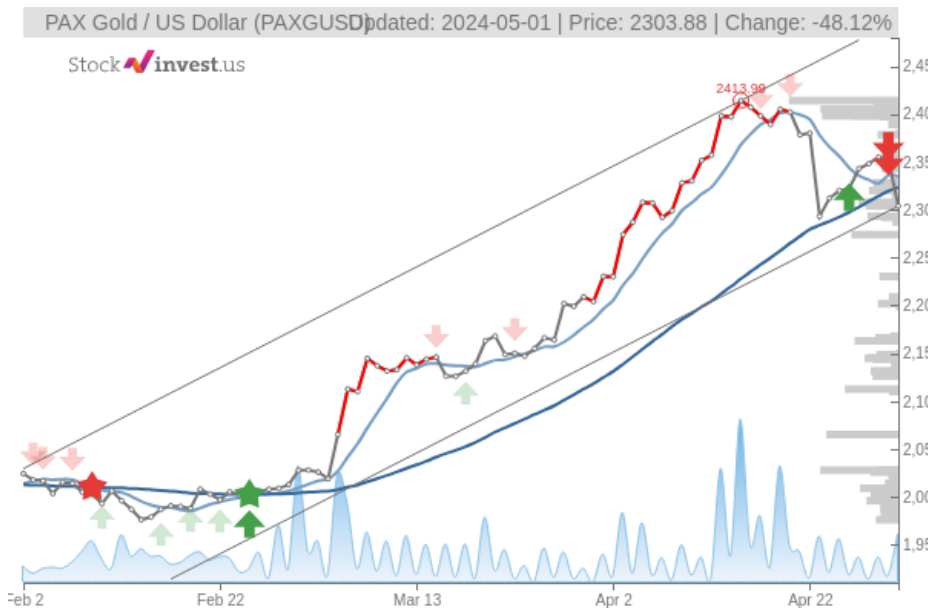


# PAX Gold / US Dollar (Wed, May 01, 2024)

Sell candidate since May 01, 2024

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score: **-4.47**  
#17769/ 30053

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **PAX Gold / US Dollar** cryptocurrency price fell by **-2.05%** on the last day (Wednesday, 1st May 2024) from **\$2,352.00** to **\$2,303.88**. During the last trading day the cryptocurrency fluctuated **1.38%** from a day low at **\$2,281.51** to a day high of **\$2,313.00**. The price has risen in 7 of the last 10 days but is still down by **-3.13%** for this period. Volume has increased on the last day by **10 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **13 million** shares were bought and sold for approximately **\$29.48** billion.

Given the current short-term trend, the cryptocurrency is expected to rise **23.09%** during the next 3 months and, with a 90% probability hold a price between **\$2,835.90** and **\$3,075.15** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **PAX Gold / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$2,334.84** and **\$2,323.56**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen **-4.56%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$2,112.57** and **\$2,065.23**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$2,398.05**, **\$2,405.00** and **\$2,413.99**.

In general the cryptocurrency tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the cryptocurrency moved **\$31.49** between high and low, or **1.38%**. For the last week the cryptocurrency has had daily average volatility of **1.34%**.

The **PAX Gold / US Dollar** cryptocurrency holds several negative signals and despite the positive trend, we believe **PAX Gold / US Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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